



SINDH MADRESSATUL ISLAM UNIVERSITY



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NO. SMIU/W&S-AUCTION-2021-2022-01

Auction Notice

Sealed offers are invited from interested parties registered with FBR/SRB for the Auction of written-off Miscellaneous scraps items (detailed list available with Works & Services Department) on "AS IS AND WHERE IS BASIS"

Terms & Conditions:

- 1 Auction documents can be obtained against the written request on company letter head along with Proprietor's CNIC copy or authorized nominee from the office of *Directorate of Works and Services* of the Sindh Madressatul Islam University, Karachi with a Pay Order / Demand Draft of Rs. 1,000/- as Auction Fee (non-refundable) in favor of *Sindh Madressatul Islam University* on any working day during office hours from Monday, 18th July 2022 to Wednesday 3rd August 2022 and can be downloaded from SMI- University website: www.smiu.edu.pk
- 2 The written-off items can be inspected during office hours on any working day at *Sindh Madressatul Islam University, Karachi* from Monday, 18th July 2022 to Wednesday 3rd August 2022.
- 3 The bidders are required to submit Demand Draft/ Pay Order equal to 50% of the offered price along with bid form. The sealed offers will be received back till Thursday 4th August 2022 02:30 pm and will be opened on the same day at 3:00 pm in *Directorate of Works & Services SMIU, Karachi* before the participants or their representatives who wish to be present.
- 4 The successful bidders shall have to deposit remaining 50% amount within 05 days of the acceptance of their offer and they will have to remove the material from the premises of SMIU within 03 (Days) after making full payment.
- 5 The Competent authority reserves right to reject any or all bids without assigning any reason.
- 6 All Items will be sold to single highest bidder (cumulative highest bid).
- 7 University reserves the right to refuse to sell any item included in the list without assigning any reason, quoted amount of said item will be refunded to the party.
- 8 In case any unforeseen situation resulting in closure of office on the date of opening or if Government declares Holiday the auction shall be submitted/opened on the next working day at the same time and venue.

Auction Committee

INF-KRY3045/2021