

625 18/12/23

40. The Technical Evaluation committee evaluated the technical Proposals of five (05) participating companies and unanimously recommended that two (02) participating companies are technically qualified as per criteria mentioned in bidding documents. The Procurement committee meeting for opening of Financial Proposals was held on 5<sup>th</sup> December 2023.

41. After detailed scrutiny, the Procurement Committee unanimously recommended that the services for HEALTHCARE INSURANCE SERVICES may be awarded to M/s. Pak Qatar Family Takaful Limited for being the most advantageous bidder and has offered bid price amounting to Rs. 14,330,743/- which is 20% below the estimated cost.

42. Minutes of the meeting are attached herewith. Submitted for further orders, please.



44. Convener Procurement Committee



43. Secretary Procurement Committee

The Honourable Vice Chancellor

Approved by proposal  
Miyul  
18/12/23  
Dir. (w...)

**SINDH MADRESSATUL ISLAM UNIVERSITY**  
Aiwan-e-Tijarat Road, Karachi

**Minutes of the meeting of the Financial Committee held on 5<sup>th</sup> December 2023**

The sealed Technical Proposals of tender titled Healthcare Insurance Services were opened in the presence of Procurement committee & bidders/authorized representatives on 10<sup>th</sup> November 2023 at Conference Room No. 2 First Floor Main Building SMIU.

The Procurement Committee forwarded the Technical Proposal of participating company to Technical Committee constituted by Honorable Vice Chancellor for evaluation and recommendation. The Technical committee evaluated the technical proposals of Five (05) participating companies. After detailed scrutiny two (02) vendors i.e. M/s. **Pak Qatar Takaful** and M/s. **Askari Insurance Company** fulfilled the mandatory eligibility criteria and were technically qualified by the technical committee. Hence, the technical evaluation committee unanimously recommended for opening of the financial proposals of qualified vendors.

The Procurement committee meeting for opening of Financial Proposals of technically qualified vendors was held on **5<sup>th</sup> December 2023** at Conference Room No. 2 First Floor Main Building SMIU. The meeting started with the name of Almighty ALLAH, then after sealed financial bid was opened in the presence of Procurement committee & bidders/authorized representatives.

**The Details of the Financial Bids are given below:**

**NAME OF WORK: HEALTHCARE INSURANCE SERVICES**

The details of financial bids of technically qualified bidders after scrutiny are mentioned below:

Sr. No.	Name of Company	Bid Amount
1.	M/s. Pak Qatar Family Takaful Limited	Rs. 14,330,743 /-
2.	M/s. Askari Insurance Company	Rs. 17,992,636 /-


**RECOMMENDATIONS OF PROCUREMENT COMMITTEE ARE AS UNDER: -**

After detailed scrutiny, the Procurement Committee unanimously recommended that the services for **HEALTHCARE INSURANCE SERVICES** may be awarded to M/s. **Pak Qatar Family Takaful Limited** for being the most advantageous bidder and has offered bid price for amounting to **Rs. 14,330,743 /-** which is **20%** below the estimated cost.

**The following members attended the meeting:**

1. Mr. Shairan Najeeb  
Incharge Director (Works & Services), SMIU

Convener



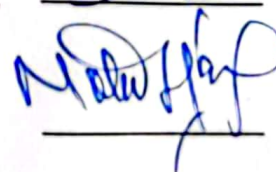
2. Mr. Imran Ali  
Assistant Engineer (Electrical), SMIU

Member/Secretary



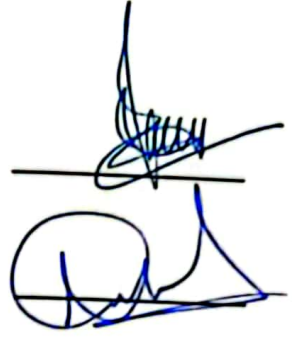
3. Mr. Muhammad Hanif  
Additional Director Finance (DUHS, Karachi)  
(from agencies/dept other than SMI university)

External Member



**Co-opted Members:**

1. Mr. Nisar Ahmed Memon  
Additional Director Finance, SMIU
2. Mr. Muhammad Naeem Ahmed  
Assistant Professor, SMIU

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke at the end, positioned to the right of the list of members.

Meeting ended with the vote of thanks.

Submitted for kind approval and further orders, please.

**The Honorable Vice Chancellor**