SINDH MADRESSATUL ISLAM UNIVERSITY



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NO. SMIU/W&S-TEND-2023-24/10

RE-TENDER NOTICE FOR HEALTHCARE INSURANCE SERVICES

Sindh Madressatul Islam University (SMIU) invites sealed bids for group health insurance services for its employees, their spouse, their parents & children for a period of 12 months from well-established & reputed insurance companies approved with SECP having minimum 05 years' experience in rendering similar services. The details are as under: -

S. #	Nature of Service	Bid Security	Tender Fees
1	HEALTHCARE INSURANCE SERVICES	2% of bid price	Rs. 3000/-

ELIGIBLITY: Insurance Company must be registered with Income Tax, SRB & approved with SECP and as per eligibility criteria mentioned in bidding documents.

METHOD OF PROCUREMENT: Single stage two envelope procedure for selection of company under Rule No. 46 (2) of SPPRA-Rules 2010 (amended up to date). The bidder should submit two separate sealed envelopes. One envelope should contain technical proposal & other envelope should contain the financial proposal. Both envelopes should be clearly marked technical proposal & financial proposal.

Terms & conditions:

- Bidding documents can be obtained against the written request on company letter head along with Proprietor's CNIC copy or authorized nominee from the office of *Directorate of Works and Services SMIU*, *Karachi* with a Pay Order / Demand Draft as Tender Fee mentioned above (nonrefundable) in favor of *Sindh Madressatul Islam University* (*SMIU*) on any working day during office hours from Tuesday 24th October 2023 to Thursday 9th November 2023 and can be downloaded from SPPRA/PPMS website: https://ppms.pprasindh.gov.pk/PPMS and SMI- University website: www.smiu.edu.pk
- 2. The filled sealed tender documents will be received back on Friday 10th November 2023 by 2:30 p.m. and Technical Proposal will be opened on same day at 3:30 p.m. at Conference Room No. II, first floor Main building Sindh Madressatul Islam University, Aiwan-e-Tijarat Road Behind Habib Bank Plaza, Karachi before the procurement committee and the bidders or their authorized representatives who wish to be present. After completion of technical process, financial bids of technically qualified firms will be opened and informed accordingly.
- 3. Bid Validity Period is 90 days.
- 4. The Earnest money/Bid Security at the rate of 2% of bid price should be submitted along with Bid in shape of Call Deposit/Pay order/Demand Draft issued by any scheduled bank of Pakistan in favor of *Sindh Madressatul Islam University Karachi*.
- 5. Under following conditions bid will be rejected.
 - (i) Partial, Conditional and telegraphic bids/ tenders. (ii) Bids not accompanied by bid security of required amount & form. (iii) Bids received after specified date and time (iv) Black listed firms.
- 6. Bids must be offered on the prescribed bidding documents issued by *Sindh Madressatul Islam University* or downloaded from SPPRA/SMIU website. However additional sheets may be attached, if required.
- 7. Procuring Agency reserves the right to reject all or any bids subject to the relevant provisions of *SPPRA Rules-2010 amended (Amended up to date)*.
- 8. In case any unforeseen situation resulting in closure of office on the date of opening or if Government declares Holiday, the tender shall be submitted/opened on the next working day at the same time and venue.