SINDH MADRESSATUL ISLAM UNIVERSITY

SMI

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NO. SMIU/TEND/2024-25/06

TENDER NOTICE

Sindh Madressatul Islam University (SMIU) invites e-bids only through E-Pak Acquisition & Disposal System (EPADS) on standard bidding documents for group health insurance services for its employees, their spouse, their parents & children for a period of 12 months from well-established & reputed insurance companies approved with SECP having minimum 05 years' experience in rendering similar services. The interested firms shall submit their tender based on EPADS as per single stage – two envelope procedure as per Rule No. 46 (2) of SPPRA-Rules 2010 (amended up to date)

The details are as under:-

Sr.No Name of Work Bid Security Tender Fee

1. HEALTHCARE INSURANCE SERVICES 2% of Bid Price Rs. 3,000/-

ELIGIBLITY: Insurance Company must be registered with Income Tax, SRB & approved with SECP and as per eligibility criteria mentioned in bidding documents.

<u>METHOD OF PROCUREMENT:</u> Single stage two envelope procedure for selection of company under Rule No. 46 (2) of SPPRA-Rules 2010 (amended up to date).

Terms & Conditions:

Interested bidders are required to get registered themselves on EPAD system in the link https://sindh.eprocure.gov.pk/#/supplier/registration for submission of electronic bids. Bidding documents can be viewed/downloaded from https://portalsindh.eprocure.gov.pk and also available and viewed from SMI, University's website: www.smiu.edu.pk.

- 1. The bids prepared in accordance with the instruction given in the bidding document must be submitted on EPADS only by Friday 11th April 2025 by 02:30 pm. The original instrument of tender fee and bid security @ 2% of the bid price in shape of Call Deposit/Pay order/Demand Draft/Bank Guarantee issued by any scheduled bank of Pakistan in favour of Sindh Madressatul Islam University Karachi must reach the Procuring agency in the sealed envelope prior to the deadline of submission of e-bids. The technical bids will be opened on the same day at 03:00 pm by the Procurement Committee in presence of the bidders or their authorized representatives who wish to be present, in the conference room No. 2, SMIU, main city campus Aiwan-e- Tijarat Road behind Habib Bank Plaza, Karachi. After completion of technical process, financial bids of technically qualified firms will be opened and will be informed in due course of time accordingly.
- 2. Eligibility and technical evaluation criteria is included in tender documents.
- 3. Bid Validity Period: 90 days.
- 4. The tender fee and earnest money at the rate of **2% of bid price** for each tender should be physically submitted along with respective Bid in shape of Call Deposit/Pay order/Demand Draft/ Bank Guarantee issued by any scheduled bank of Pakistan in favor of Sindh Madressatul Islam University Karachi.
- 5. Partial/Conditional/Incomplete bid proposals and/or bid proposals without earnest money shall not be considered.
- 6. Bids must be offered on the prescribed bidding documents issued by Sindh Madressatul Islam University or downloaded from SPPRA/SMIU website. However additional sheets may be attached, if required.
- 7. Procuring Agency reserves the right to reject all or any bids subject to the relevant provisions of SPPRA Rules-2010 (*Amended up to date*).
- 8. In case any unforeseen situation resulting in closure of office on the date of opening or if Government declares holiday, the tender shall be submitted/opened on the next working day at the same time and venue.